US Agencies' Powers Harming Small Businesses Must End - Presidential Candidate Ted Cruz

WASHINGTON, July 30 (Sputnik) - The next US president must use the full force of the presidency to end the overbearing federal agencies' regulatory powers that destroy small businesses and jobs, Republican presidential candidate Ted Cruz said in an interview on Thursday. "[O]n regulatory reform, we have never seen a president willing to use the full Article 2 authority of the Constitution and the presidency to take on the regulatory state... on all the federal regulators that descend like locusts on small businesses and destroy jobs," Cruz said. "That's the difference a strong commander in chief can make." On Thursday, Cruz spoke to radio talk show host Chad Hasty on KFYO West Texas to discuss the current status of the 2016 US Republican presidential nomination, and his goals should he become the next US president. Cruz explained that under Democratic presidents and Congress, regulations grow exponentially while under Republicans, regulations grow more slowly as they seek to safeguard citizens' freedom and ensure businesses stay on a path of economic growth. "I give you my word, if I am elected president, when I leave office, the body of federal regulations will be materially smaller and human liberty, the liberty of each of us, will be an equal amount larger as a result," Cruz said. Cruz also said a president can do a great deal on the issue of regulatory reform as well as foreign policy even without Congress standing up and leading. "A president has a great deal of authority. Foreign policy can change overnight," he added. According to recent polls, Cruz and Ohio Governor John Kasich are tied on the last place among major Republican presidential candidates with 4 percent support among likely voters. Billionaire businessman Donald Trump leads the pack, followed by former Florida Governor Jeb Bush, Wisconsin Governor Scott Walker, US Senator Marco Rubio and neurosurgeon Ben Carson.